



## STATEMENT TRANSACTION ACCOUNT

1. **ACCOUNT SUMMARY SECTION –**

Accountholder:

Account No.

Date Issued

Opening balance

This account has no stated maturity.

Minimum deposit to open - None

Minimum daily balance requirement  
per calendar month - \$100.00

See Disclosure for Details

2. **GENERAL SECTION** - This certifies that the Accountholder holds a Statement Savings Account, with the opening balance as set forth above in Citizens Savings Bank.
3. **RATE INFORMATION** – Your interest rate and Annual Percentage Yield may change. At our discretion, we may change the interest rate on your account at any time and in any amount.
4. **COMPOUNDING AND CREDITING** – Interest will be compounded monthly and credited by the last day of each calendar month. If you close your account before interest is credited, you will not receive the accrued interest.
5. **MINIMUM BALANCE REQUIREMENTS** – A minimum balance fee of \$2.00 will be imposed every month if the daily balance for the month falls below \$100.00. You must maintain a minimum daily balance of \$100.00 to obtain the disclosed annual percentage yield. (Direct deposit will waive the \$2.00 fee.)
6. **BALANCE COMPUTATION METHOD** – We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
7. **ACCRUAL OF INTEREST ON NONCASH DEPOSITS** – Interest begins to accrue on the business day you deposit noncash items (ex. checks).
8. **NOTICE TO WITHDRAW** – Under Federal regulations the Bank is required to reserve the right to require at least (7) days' notice prior to withdrawal or transfer of any funds from this account.
9. **TRANSACTION LIMITATION** – You may make unlimited deposits or withdrawals from this account. You cannot write checks against this account.

Authorized Signature \_\_\_\_\_

Not transferable except on the books of Citizens Savings Bank.

This evidence of ownership maybe required for transactions.