

# Citizens Savings Bank

## Checking Rules and Regulations

### Important Information

All depositors establishing accounts entitling them to make withdrawals by Negotiable Orders of Withdrawal, which for convenience are hereinafter called Citizens Savings Bank Checking Accounts, agree to abide by the following regulations applicable to such Citizens Savings Bank Checking Accounts:

**CSB as Agent**

1. All items cashed or deposited will be handled by the Institution as agent for the depositor(s) subject to charge back or refund if for any reason final payment is not received in a form acceptable to the Institution. If claim is made with respect to any item subsequent to final payment, on grounds that such item was altered or bore a forged or unauthorized endorsement, or was otherwise not properly payable, the Institution may withhold the amount thereof from the account until the final determination of such claim. The use of Negotiable Orders of Withdrawal with this kind of account is governed by the rules and regulations hereinafter set forth, which rules and regulations may, from time to time be amended.

**Depositor Agrees To**

2. The Citizens Savings Bank Checking Account, whether it is in an individual or in joint names, is for the use of the depositor(s) only.

3. The depositor(s) agree to use the forms approved by the Institution. The Institution reserves the right to return unpaid any other form of order or any order incompletely or defectively drawn.

4. The depositor(s) are subject to certain charges in connection with Citizens Savings Bank Checking Accounts. A schedule of such charges shall be supplied to the depositor(s) by the Institution when the account is opened. Such charges may be changed from time to time by the Institution, which agrees to supply depositor(s) with a revised schedule of charges if any change is made.

**Statements**

5. Statements reflecting account activity associated therewith, and the balance in the account shall be rendered to the depositor(s) on a monthly basis. Should you elect to receive a paper statement on the above account there will be a \$3.00 monthly fee. Fee will be waived for customers age 55 and older. It is your responsibility to examine your statement with reasonable promptness. If you believe that an alteration has been made or an unauthorized signature was used you must promptly notify us. If you fail to examine your statement or notify us of these allegations, you may have to share the loss incurred or entirely bear the loss yourself. If we caused the loss because of lack of "ordinary care" you would not be liable for the losses incurred. If you fail to report any allegations to us within sixty (60 days), any loss incurred will be your loss entirely. This limitation is without regard to whether or not we exercised "ordinary care".

**Stop Payment**

6. At the risk and written request of the depositor(s), the Institution will, without responsibility on its part so far as it may lawfully limit its liability, accept a stop payment order on a Citizens Savings Bank Checking Account. The Institution will charge the depositor(s) in connection with such stop payment orders in accordance with its schedule of charges.(currently \$30.00)

7. All deposits are received and credited by the Institution subject to final collection. Collected funds to cover orders drawn must be on deposit the day before an order is presented for payment, or payment may be refused and a charge applied. (currently \$35.00) There is a daily overdraft/uncollected funds charge limit of \$105.00. Any overdraft/uncollected funds item for \$10.00 and under will not be charged.

**Deposits**

**Rules and  
Regulations**

8. The Institution reserves the right, at its discretion, to refuse Citizens Savings Bank Checking Accounts or further deposits in any existing Citizens Savings Bank Checking Account. The Institution also reserves the right, at its sole discretion, to discontinue or limit the practice of allowing withdrawals by Negotiable Order of Withdrawal, and to terminate the deposit relationship at any time upon notice to the depositor(s).
9. The Institution may give notice to any depositor(s) requiring such depositor(s) to withdraw the entire amount on deposit in any Citizens Savings Bank Checking Account, or any part thereof. Such notice shall also advise the depositor(s) that the Institution reserves the right after date specified in said notice not to make payment on any Citizens Savings Bank Checking Account draft drawn on such account. After the date so specified, the Institution shall not be obligated to make any payment from such account except for the purpose of closing such account.
10. Deposits in Citizens Savings Bank Checking Accounts may be withdrawn at any time; however, the Board of Directors or authorized officers of the Institution may at any time require a depositor to give written notice of their intention to withdraw by the use of a Citizens Savings Bank Checking account the whole or any part of the deposit. The Institution shall then pay all withdrawals requested in accordance with such methods and procedures as to amounts and allotments of funds for such purposes as shall be provided by the regulations of the supervisory authority as named in the Citizens Savings Bank Checking Account summary, and as provided by other applicable law, rules and regulations in effect at the date of the request for withdrawal.
11. The depositor(s) will maintain at all times a minimum balance in Citizens Savings Bank Checking Accounts as stated in the Citizens Savings Bank Checking Account Summary. (Any orders drawn on an account reducing the balance below this minimum may be unpaid and appropriate charges levied.)
12. Rules and regulations governing the use of Citizens Savings Bank Checking Accounts may be revised or amended by the Institution at any time, and the Institution shall give notice of such changes either by (1) posting the same in a conspicuous place in the lobby of the Institution and in other offices it may maintain, or (2) sending written notice thereof to all account holders at the most recent address indicated on the Institution's records.
13. The execution of a signature card by the depositor(s) upon the opening of this account shall constitute an agreement by the depositor(s) to the bylaws of the Institution and to all of the above regulations as are now in effect or hereafter amended.